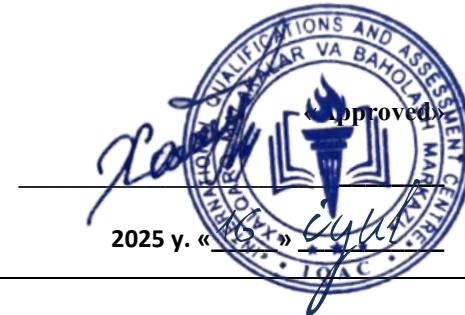




INTERNATIONAL QUALIFICATIONS
AND ASSESSMENT CENTRE (IQAC)



Programme	Level 4 Extended Diploma in Strategic Business Management (RQF)	
Unit Number/ Unit Title	UNIT 3 FINANCIAL MANAGEMENT	
Cohort Code:	L04FMG-U3	
Unit Level	LEVEL 4	
Total GLH	Total qualification time 200/ Total Guided learning hours 90/ Self-guided learning hours 110	
Credits/Hours	20 CATS/ 10 ECTS	
Lecturer		
Start Date		End Date

Unit Aims	This unit aims to equip students with essential knowledge and skills in financial principles as well as financial planning, analysis, and control to support effective decision-making in business. Students will also will be able to explore capital budgeting and investment decisions as well as risk management.
Differentiation Strategies <i>(e.g. planned activities or support for individual learners according to their needs)</i>	Various approaches to addressing the various identified students needs will be adopted throughout the lesson. Such will include: <ol style="list-style-type: none">1. Progressive tasks2. Digital resources3. Verbal support4. Variable outcomes5. Collaborative learning6. Ongoing assessment7. Flexible-pace learning

Equality & Diversity	Variety of teaching techniques will be employed to ensure that the needs of each individual learner are met.
Safeguarding & Prevent	Safeguarding policies and the Prevent duty are strictly observed to ensure the safety, well-being, and inclusivity of all students and staff.
Health & Safety	SIRM H&S policies will be maintained.
Learning Resources	<p style="text-align: center;">Teaching and Learning Materials</p> <p>Brigham, E. F., & Ehrhardt, M. C. (2019). "Financial Management: Theory & Practice." Cengage Learning.</p> <p>Ross, S. A., Westerfield, R. W., Jordan, B. D., & Roberts, G. S. (2018). "Fundamentals of Corporate Finance." McGraw-Hill Education.</p> <p>Brealey, R. A., Myers, S. C., & Allen, F. (2017). "Principles of Corporate Finance." McGraw- Hill Education.</p> <p>Gitman, L. J., & Zutter, C. J. (2018). "Principles of Managerial Finance." Pearson.</p> <p>Brigham, E. F., & Houston, J. F. (2018). "Fundamentals of Financial Management." Cengage Learning.</p>

Learning Outcome (The learner will:)	Assessment Criteria (The learner can:)
LO1. Learner will be able to understand financial principles.	<p>AC 1.1: Define financial management and its significance in organizations.</p> <p>AC 1.2: Explain the principles of financial accounting, financial analysis, and financial decision-making.</p> <p>AC 1.3: Analyse the impact of financial management on organizational performance.</p>
LO2. Learner will be able to analyse financial statements.	<p>AC 2.1: Interpret financial statements (balance sheet, income statement, cash flow statement) to assess the financial health of an organization.</p> <p>AC 2.2: Analyse and compare financial ratios for performance evaluation and decision-making.</p> <p>AC 2.3: Evaluate the limitations of financial statements and ratios in decision-making.</p>
LO3. Learner will be able to explore capital budgeting and investment decisions	<p>AC 3.1: Apply capital budgeting techniques (NPV, IRR, payback period) to evaluate investment projects.</p> <p>AC 3.2: Assess risk and return considerations in investment decisions.</p> <p>AC 3.3: Analyze and justify investment choices based on financial analysis and strategic objectives.</p>
LO4. Learner will be able to understand financial planning and risk management.	<p>AC 4.1: Develop financial planning strategies considering short-term and long-term objectives.</p> <p>AC 4.2: Evaluate risk management techniques and their role in financial decision-making.</p> <p>AC 4.3: Formulate strategies to mitigate financial risks within an organization.</p>
LO5. Learner will be able to apply financial strategies in decision making.	<p>AC 5.1: Utilize financial information and analysis for effective decision-making in areas like budgeting, financing, and investment.</p> <p>AC 5.2: Develop recommendations and strategies based on financial analysis and forecasts.</p> <p>AC 5.3: Present and communicate financial strategies and decisions effectively.</p>

No	Learning Outcomes/Topic	Learning and Teaching Outcomes	Which assessment criteria does the session relate to?	Day/month/year/ signature
1.	Introduction to Financial Management	<p>Learning Outcome:</p> <ul style="list-style-type: none"> • Define financial management and its role in organizations; understand its importance in both strategic and operational decision-making. <p>Activities:</p> <ul style="list-style-type: none"> • Lecture: Definition, functions, and scope of financial management. • Discussion: Why is financial management crucial for business success 	LO1	
2.	Principles of Financial Accounting	<p>Learning Outcome:</p> <ul style="list-style-type: none"> • Understand basic accounting principles and how they support financial management decisions. <p>Activities:</p> <ul style="list-style-type: none"> • Lecture: Accrual vs. cash basis accounting, double-entry bookkeeping. • Workshop: Practice with journal entries and general ledger preparation. 	LO1	
3.	Financial Analysis Fundamentals	<p>Learning Outcome:</p> <ul style="list-style-type: none"> • Explain the objectives of financial analysis and apply key analytical tools to interpret financial statements. <p>Activities:</p> <ul style="list-style-type: none"> • Lecture: Introduction to horizontal, vertical, and trend analysis. 	LO1	

		<ul style="list-style-type: none"> • Activity: Analyze sample company data using these financial analysis techniques. 		
4.	Financial Management and Organizational Performance	<p>Learning Outcome:</p> <ul style="list-style-type: none"> • Explore the relationship between financial management practices and overall organizational performance. <p>Activities:</p> <ul style="list-style-type: none"> • Case Study: Examine how a company achieved a turnaround through strategic financial decisions. • Group Work: Identify key performance indicators (KPIs) and link them to financial strategies. 	LO1	
5.	Revision Class	<p>Task 1: Financial Analysis Case</p> <p>Instructions: Analyze a company's income statement and balance sheet using horizontal and vertical analysis; suggest how financial management can improve performance.</p> <p>Objective: Apply financial analysis tools to assess performance and support strategic financial decisions.</p> <p>Task 2: Accounting to Management Flow Instructions: Record sample journal entries, post to ledgers, and prepare a simple trial balance; discuss how this supports financial decision-making.</p> <p>Objective: Understand how basic accounting principles form the foundation for effective financial management.</p>	LO1	
6.	Financial Statements – Balance Sheet	<p>Learning Outcome:</p> <ul style="list-style-type: none"> • Explain and interpret balance sheet components and assess their implications for financial decision-making. 	LO1	

		Activities: <ul style="list-style-type: none"> • Workshop: Identify and classify assets, liabilities, and equity. • Practice Activity: Build a mini balance sheet using sample data. 		
7.	Financial Statements – Income Statement	Learning Outcome: <ul style="list-style-type: none"> • Understand revenues, expenses, and how profitability is measured through the income statement. Activities: <ul style="list-style-type: none"> • Lecture + Activity: Create and analyze an income statement from given financial data. • Discussion: Explore the impact of operational efficiency on net income. 	LO1, LO2	
8.	Financial Statements – Cash Flow Statement	Learning Outcome: <ul style="list-style-type: none"> • Explain and evaluate cash movements across operating, investing, and financing activities to assess liquidity. Activities: <ul style="list-style-type: none"> • Lecture: Overview of the cash flow statement components. • Hands-On Activity: Construct a cash flow statement from an income statement and additional data. 	LO1, LO2	
9.	Financial Analysis Ratio	Learning Outcome: <ul style="list-style-type: none"> • Calculate and interpret key financial ratios to assess liquidity, solvency, profitability, and efficiency. Activities: <ul style="list-style-type: none"> • Workshop: Calculate ratios from sample company data. • Group Work: Evaluate the financial health of a business using ratio analysis. 	LO1, LO2	

10.	Revision Class	<p>Task 1: Build & Analyze Key Financial Statements Instructions: Using sample data, prepare a balance sheet, income statement, and cash flow statement, then briefly interpret what they reveal about the business. Objective: Develop and interpret core financial statements to assess a company's financial position and performance.</p> <p>Task 2: Financial Ratios in Action Instructions: Calculate key financial ratios using prepared statements and evaluate the company's liquidity, profitability, and overall financial health. Objective: Apply financial ratio analysis to interpret business performance and support decision-making.</p>	LO1, LO2	
11.	Review	Review of financial management. <p>Activities:</p> <p>Review Session: Key concepts covered from weeks 1-10.</p> <p>Mock Exam: Practice questions on financial management concepts.</p> <p>Feedback Session: Discuss common issues faced by students.</p>	LO1, LO2	
12.	Limitations of Financial Statements & Ratios	<p>Learning Outcome:</p> <ul style="list-style-type: none"> Discuss the limitations of financial analysis, including assumptions and external factors that may distort results. <p>Activities:</p> <ul style="list-style-type: none"> Lecture: Examine issues like window dressing, inflation effects, and non-quantifiable elements. Discussion: Analyze how these factors impact financial decision-making. 	LO1, LO2, LO3	

13.	Capital Budgeting: NPV and IRR	<p>Learning Outcome:</p> <ul style="list-style-type: none"> • Apply investment appraisal techniques to evaluate the viability of capital investment projects. <p>Activities:</p> <ul style="list-style-type: none"> • Workshop: Calculate Net Present Value (NPV) and Internal Rate of Return (IRR). • Group Task: Use these methods to support a project investment decision 	LO1, LO2, LO3	
14.	Payback Period & Capital Rationing	<p>Learning Outcome:</p> <ul style="list-style-type: none"> • Evaluate investment recovery timeframes and recognize the implications of capital budgeting constraints. <p>Activities:</p> <ul style="list-style-type: none"> • Case Study: Compare investment projects using the Payback Period method. • Discussion: Explore the pros and cons of various capital budgeting techniques. 	LO1, LO2, LO3	
15.	Risk and Return in Investment Decisions	<p>Learning Outcome:</p> <ul style="list-style-type: none"> • Identify and evaluate financial risks and their influence on investment decisions. <p>Activities:</p> <ul style="list-style-type: none"> • Lecture: Introduce risk concepts including diversification, beta, and expected return. • Activity: Analyze and compare low-risk versus high-risk investment scenarios. 	LO1, LO2, LO3	
16.	Final Exam	<p>Learning Outcome:</p>	LO1, LO2, LO3	

		<ul style="list-style-type: none"> Demonstrate comprehensive understanding of course learning outcomes through theoretical and practical assessment. <p>Activities:</p> <ul style="list-style-type: none"> Assessment: Final-term exam covering key financial management concepts and applications. 		
17.	Feedback Reflection	<p>Learning Outcome:</p> <ul style="list-style-type: none"> Reflect on the knowledge and skills acquired throughout the course and provide structured feedback for improvement. <p>Activities:</p> <ul style="list-style-type: none"> Review Session: Recap of key financial management concepts. Reflective Discussion: Lessons learned and personal development. Course Evaluation: Complete course feedback and self-assessment. 	LO1, LO2, LO3	
18.	Strategic Investment Choices	<p>Learning Outcome:</p> <ul style="list-style-type: none"> Justify investment decisions by aligning them with long-term strategic objectives rather than short-term financial gains. <p>Activities:</p> <ul style="list-style-type: none"> Case Study: Compare long-term strategic value versus short-term financial benefits in investment decisions. Discussion: Evaluate the role of strategic alignment in capital allocation. 	LO1, LO2, LO3	
19.	Financial Planning: Short-Term	<p>Learning Outcome:</p> <ul style="list-style-type: none"> Learn the fundamentals of short-term financial planning, including budgeting, liquidity, and working capital management. <p>Activities:</p> <ul style="list-style-type: none"> Lecture: Overview of budgeting and cash flow planning. Activity: Develop a short-term cash budget to manage liquidity. 	LO4, LO5	

20.	Financial Planning: Long-Term	<p>Learning Outcome:</p> <ul style="list-style-type: none"> • Evaluate long-term financial planning strategies, including capital structure decisions and forecasting future financial performance. <p>Activities:</p> <ul style="list-style-type: none"> • Lecture: Explore debt vs. equity financing and long-term forecasting. • Exercise: Build a basic revenue and expense forecast for a growing business. 	LO4, LO5	
21.	Risk Management Techniques	<p>Learning Outcome:</p> <ul style="list-style-type: none"> • Explore and apply various financial risk management techniques used to protect organizational value. <p>Activities:</p> <ul style="list-style-type: none"> • Workshop: Analyze scenarios involving currency and interest rate risk. • Discussion: Examine real-world organizational examples of hedging, insurance, and diversification. 	LO4, LO5	
22.	Review Class/Presentation of cases	<p>Task 1: Investment Decision Presentation Instructions: Present a comparison of two investment projects using payback period, risk-return analysis, and strategic alignment. Objective: Evaluate investment options by applying payback period, risk assessment, and strategic criteria.</p> <p>Task 2: Financial Planning & Risk Management Presentation Instructions: Develop and present a short- and long-term financial plan, including budgeting, forecasting, and risk management strategies. Objective: Apply financial planning tools and risk management techniques to support organizational decision-making.</p>	LO4, LO5	

23.	Mitigating Financial Risks	<p>Learning Outcome:</p> <ul style="list-style-type: none"> Formulate integrated strategies to identify, assess, and minimize financial risks in organizational contexts. <p>Activities:</p> <ul style="list-style-type: none"> Workshop: Develop a risk mitigation plan for a case company using real or hypothetical data. Discussion: Identify internal and external risks and propose practical solutions. 	LO4, LO5	
24.	Financial Decision-Making in Budgeting	<p>Learning Outcome:</p> <ul style="list-style-type: none"> Make effective budgeting decisions using financial data to meet organizational goals. <p>Activities:</p> <ul style="list-style-type: none"> Task: Analyze a departmental budget and adjust it based on revised objectives and constraints. Group Discussion: Justify budgeting changes based on data and strategy alignment. 	LO4, LO5	
25.	Strategic Financial Recommendations	<p>Learning Outcome:</p> <ul style="list-style-type: none"> Translate financial analysis into actionable financing or investment strategies. <p>Activities:</p> <ul style="list-style-type: none"> Group Task: Use financial statements to recommend a course of action—such as funding a project or optimizing investment. Presentation Prep: Prepare to defend the financial rationale behind your recommendations. 	LO4, LO5	

26.	Mid-Term	<p>Learning Outcome:</p> <ul style="list-style-type: none"> • Demonstrate understanding of key financial management principles through applied and theoretical assessment. <p>Activities:</p> <ul style="list-style-type: none"> • Assessment: Mid-term test or applied project covering financial risk, budgeting, and investment analysis. 	LO4, LO5	
27.	Communicating Financial Strategies	<p>Learning Outcome:</p> <ul style="list-style-type: none"> • Communicate financial strategies clearly, persuasively, and with data-driven justification. <p>Activities:</p> <ul style="list-style-type: none"> • Presentation: Share group financial recommendations with peers and instructors. • Peer Review: Receive and provide feedback on the clarity and strength of arguments. 	LO4, LO5	
28.	Integrated Application Case	<p>Learning Outcome:</p> <ul style="list-style-type: none"> • Apply a range of financial management concepts to develop and present a comprehensive business case solution. <p>Activities:</p> <ul style="list-style-type: none"> • Group Case Study: Analyze financials, evaluate investment opportunities, manage risks, and present a cohesive financial strategy. • Final Presentation: Deliver the group's integrated strategic plan with Q&A. 	LO4, LO5	
29.	Final Exam Preparation		LO1, LO2, LO3, LO4, LO5	
30.	Final Exam		LO1, LO2, LO3, LO4, LO5	