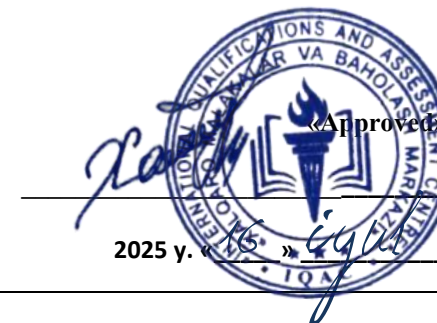




**INTERNATIONAL QUALIFICATIONS
AND ASSESSMENT CENTRE (IQAC)**



Programme	Level 6 BA (Hons) BUSINESS ADMINISTRATION		
Unit Number/ Unit Title	Unit 7 ISSUES IN THE GLOBAL ECONOMY		
Cohort Code:	L06IGE-U7		
Unit Level	LEVEL 6		
Total GLH	Total qualification time 120/ Total Guided learning hours 48/ Self-guided learning hours 72		
Credits/Hours	12 CATS/ 6 ECTS		
Lecturer			
Start Date		End Date	

Unit Aims	Examine the key economic issues that shape global markets, including trade, policy, financial crises, and the implications of economic globalization.
Differentiation Strategies <i>(e.g. planned activities or support for individual learners according to their needs)</i>	Various approaches to addressing the various identified students needs will be adopted throughout the lesson. Such will include: <ol style="list-style-type: none">1. Progressive tasks2. Digital resources3. Verbal support4. Variable outcomes5. Collaborative learning6. Ongoing assessment7. Flexible-pace learning
Equality & Diversity	Variety of teaching techniques will be employed to ensure that the needs of each individual learner are met.

Safeguarding & Prevent	Safeguarding policies and the Prevent duty are strictly observed to ensure the safety, well-being, and inclusivity of all students and staff.
Health & Safety	SIRM H&S policies will be maintained.
Learning Resources	Teaching and Learning Materials
	"Global Political Economy: Theory and Practice" by Theodore H. Cohn
	"The Globalization of World Politics" by John Baylis, Steve Smith, Patricia Owens "International Economics" by Paul Krugman, Maurice Obstfeld

Learning Outcome	Assessment Criteria
LO1. 1. Understand major issues influencing the global economy.	1.1 Explain key economic issues, such as trade, inflation, and exchange rates. 1.2 Evaluate the effects of global economic policies on business.
LO2. 2. Analyze the impact of economic globalization on businesses.	2.1 Discuss the benefits and challenges of economic globalization for companies. 2.2 Examine how businesses adapt to global economic changes.
LO3. 3. Assess the role of international institutions in the global economy.	3.1 Explain the functions of organizations like the IMF, WTO, and World Bank. 3.2 Critically assess the impact of these institutions on global trade and economic stability.
LO4. 4. Evaluate the effects of economic crises on global markets.	4.1 Analyze past financial crises and their consequences on international markets. 4.2 Recommend strategies businesses can use to mitigate risks in volatile economic climates.

No	Learning Outcome / Topic	Learning and Teaching Activities	Which assessment criteria does the session relate to?	Day/month/year/ signature
1.	Introduction to Global Economic Issues	<ul style="list-style-type: none"> Lecture: Overview of key global economic concepts (trade, inflation, exchange rates) Group Discussion: How current economic issues are affecting business and consumers globally 	LO1, 1.1	
2.	Trade and Exchange Rate Dynamics	<ul style="list-style-type: none"> Lecture: Trade theories and exchange rate mechanisms Case Study: Currency fluctuations and business operations (e.g., Turkish lira volatility) 	LO1, 1.1	
3.	Inflation and Its Global Business Impacts	<ul style="list-style-type: none"> Data Analysis: CPI and inflation trends globally Seminar: How inflation influences business pricing and wages 	LO1, 1.1	
4.	Global Economic Policies and Their Business Effects	<ul style="list-style-type: none"> Lecture: Fiscal vs. monetary policies in major economies Case Review: U.S. interest rate policies and their global impact 	LO1, 1.2	
5.	Comparative Global Economic Policy Analysis	<ul style="list-style-type: none"> Debate: Impact of protectionist policies vs. free trade agreements Presentation: Regional policy comparisons (e.g., EU vs. ASEAN) 	LO1, 1.2	
6.	Integrative Review of Global Economic Issues	<ul style="list-style-type: none"> Independent Research: Report on the most pressing economic issue globally Group Presentations: Solutions and business adaptation strategies 	LO1, 1.1, 1.2	

7.	Introduction to Economic Globalization	<ul style="list-style-type: none"> • Lecture: Definition, history, and stages of globalization • Group Activity: Create a timeline of globalization milestones 	LO2, 2.1	
8.	Opportunities and Benefits of Globalization	<ul style="list-style-type: none"> • Case Study: Apple's global supply chain and economies of scale • Class Discussion: Opportunities for SMEs in globalization 	LO2, 2.1	
9.	Review	<ul style="list-style-type: none"> • Peer feedback session • Midterm preparation workshop 		
10.	Review	<ul style="list-style-type: none"> • Case-based exam on LOs 1 and 2 		
11.	Challenges Posed by Globalization	<ul style="list-style-type: none"> • Workshop: Analyze anti-globalization protests and sentiments • Independent Reading & Critique: Selected article on globalization backlash 	LO2, 2.2	
12.	Business Adaptation to Economic Change	<ul style="list-style-type: none"> • Guest Lecture: Manager from a multinational firm on adaptation strategies • Strategy Simulation: Managing a company during a global economic shock 	LO2, 2.2	
13.	Local vs. Global Strategy Adjustments	<ul style="list-style-type: none"> • Case Comparison: Coca-Cola vs. Nestlé market adaptation • Group Task: Create a global-local adaptation plan for a selected company 	LO2, 2.2	
14.	Summary of Globalization Impacts on Business	<ul style="list-style-type: none"> • Review Session: Summary of benefits and challenges • Presentation: Student-led case reviews on company global success or failure 	LO2, 2.1, 2.2	

15.	Review	<ul style="list-style-type: none"> Review all cases covered during the academic year Preparation for Final Exam 	LO1-LO2	
16.	Midterm	<ul style="list-style-type: none"> Midterm assessment covering all learning outcomes (theory and practical elements) 	LO1-LO2	
17.	Feedback & Reflection	<ul style="list-style-type: none"> Review of key concepts covered Reflective discussion Course evaluations 	LO1-LO2	
18.	Introduction to Global Institutions	<ul style="list-style-type: none"> Lecture: Roles of IMF, WTO, World Bank, UNCTAD Documentary Viewing: "Global Institutions Explained" followed by Q&A 	LO3, 3.1	
19.	IMF and Macroeconomic Stability	<ul style="list-style-type: none"> Case Review: IMF bailout case – Argentina Group Discussion: Is IMF helping or hurting economies? 	LO3, 3.1	
20.	WTO and Trade Dispute Resolution	<ul style="list-style-type: none"> Mock Session: WTO trade dispute simulation Reading Analysis: WTO's role in current trade wars 	LO3, 3.1	
21.	Assessing Impact of Institutions	<ul style="list-style-type: none"> Debate: "Do global institutions favor developed nations?" Group Research Project: Evaluate influence of one institution 	LO3, 3.2	
22.	Institutional Collaboration and Global Governance	<ul style="list-style-type: none"> Seminar: Synergies and conflicts among institutions (e.g., WTO & UN) Policy Brief Writing: Suggestions for improving institutional effectiveness 	LO3, 3.2	
23.	Review of Institutional Role and Impact	<ul style="list-style-type: none"> Student Presentations: Impact reviews of selected institutions 	LO3, 3.1, 3.2	

		<ul style="list-style-type: none"> • Reflection Essay: Which institution is most critical for global economic stability? 		
24.	Review	<ul style="list-style-type: none"> • Case-based and essay based exam 	LO1-LO2-LO3	
25.	Introduction to Financial Crises	<ul style="list-style-type: none"> • Lecture: Overview of major financial crises (2008, Asian, Eurozone) • Documentary + Discussion: “The Inside Job” 	LO4, 4.1	
26.	Analyzing the 2008 Global Financial Crisis	<ul style="list-style-type: none"> • Group Case Study: Lehman Brothers collapse • Timeline Activity: Key events of the 2008 crisis 	LO4, 4.1	
27.	Regional Crises and Contagion Effects	<ul style="list-style-type: none"> • Group Discussion: Eurozone crisis vs. Asian crisis • Comparative Analysis: Causes, impacts, and recovery efforts 	LO4, 4.1	
28.	Business Strategies for Crisis Mitigation/ Corporate Case Studies of Risk Management	<ul style="list-style-type: none"> • Workshop: Risk management frameworks • Strategic Planning: How companies can build resilience • Presentations: How firms like Nestlé or Procter & Gamble responded to economic volatility • Group Work: Develop a crisis response plan for a fictional company 	LO4, 4.2	
29.	Final Exam Preparation & Review	LO1, LO2, LO3, LO4	LO1, LO2, LO3, LO4	
30.	Final Exam		LO1, LO2, LO3, LO4	